10.—Capital Values of Fixed Assets Administered by the National Harbours Board, as at Dec. 31, 1945 and 1946

Note.—Compiled from the Annual Repo	ts of the	National	Harbours I	Board.
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Item	1945	1946	Item	1945	1946
	\$	\$		\$	\$
Harbour dredging. Real estate. Vehicular bridges. Roads, fences and boundaries. Sewers and drains. Miscellaneous structures. Wharves and piers. Permanent sheds. Shed hoists and electrical cranes. Railway systems. Grain elevator systems. Cold-storage systems. Office furniture and appliances.	12, 270, 897 12, 760, 834 300, 573 1, 760, 539 663, 600 746, 844 89, 480, 348 19, 710, 727 248, 973 6, 981, 671 41, 916, 269 5, 728, 436 140, 528	12, 270, 897 12, 760, 107 300, 573 1, 760, 539 663, 600 751, 136 89, 490, 536 19, 713, 510 248, 973 7, 004, 861 41, 908, 269 5, 723, 481 144, 625	Harbour buildings. Central heating plants Harbour shops Electric power systems Water supply systems Floating equipment Shore equipment Miscellaneous small plant. Engineering—general surveys Works under construction. Sundry expenditure— undistributed Bridge construction, right-of-way, etc Totals.	743, 264 148, 379 332, 358 1,060, 732 744, 314 2,013, 265 785, 110 565, 099 606, 403 338, 657 5, 395, 832 19, 318, 490 224,762,142	744,907 148,379 333,705 1,088,861 744,339 2,055,402 858,978 565,162 606,403 599,276 5,395,832 19,164,920

11.—Amounts Advanced by the Federal Government to the Harbour Boards for Capital Expenditures, 1944-46

Note.—Compiled from the Annual Reports of the National Harbours Board.

Harbours and Properties	1944	1945	1946	Harbours and Properties	1944	1945	1946
	\$	\$	\$		\$	\$	\$
Halifax Saint John Chicoutimi Quebec Three Rivers Montreal	"	181,344 Nil " 867 44,676	5, 600 Nil 16, 257 1, 550	Prescott elevator Port Colborne elevator Churchill Vancouver Second Narrows bridge. Head Office.	Nil " 22,992 Nil "	Nil " 18,315 Nil "	Nil 819 3,562 43,372 Nil "
Jacques Cartier bridge	Nil	Nil	Nil	Totals	220,665	245,202	506,912

Waterway Expenditures and Revenues on Consolidated Fund Account.— Expenditures under this heading (Tables 12 to 14) are mainly for the operation and maintenance of varous facilities for water transport, but unfortunately the line between operation and maintenance expenditure is not as finely drawn as is desirable.

In addition to the recurrent expenditures to facilitate water transportation shown here, the Federal Government annually expends a considerable amount to cover deficits of the Canadian National (West Indies) Steamships, Ltd., and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 17, and for the maintenance and operation of radio stations to aid navigation as shown in Table 3 of Part VII at p. 731. Operating expenditures and revenues of facilities administered by the National Harbours Board are shown separately in Table 16. The National Harbours Board operates as a statutory corporation. The improvement in the financial results since control was unified under the Board, is indicated by the increase of consolidated operating income from \$2,452,000 in 1935 to \$5,062,221 in 1946.